



Objectives and Reasons for Differential Rate Categories

The Shire imposes differential rates for properties within the Shire. The objective for all rates is to meet the shortfall between planned expenditure and expected revenues in order to achieve the desired level of service across the Shire's programs, services and infrastructure.

A breakdown of the objectives and reasons for each rating category can be found at www.shire.cc/rates or from the Shire's office.

Rates and Charges

The rating categories, rates in the dollar and minimum payments for 2024/25 are:

RATING CATEGORY	RATE IN \$	MINIMUM PAYMENT
	2024/25	2024/25
GRV General Developed	0.1244	\$810
GRV Vacant Land	0.2483	\$910
GRV Business	0.1312	\$810

Payment Options:

Please refer to the payment options provided on your annual rates notice. You can pay your rates in the following ways:



In Person Home Island Office

- Monday - Thursday 7:00AM to 4:00PM
- Friday 7:00AM to 12:00PM



By Phone

Call 08 9162 6649 to pay via credit card

The Shire accepts Visa or Mastercard only.



Direct Bank Deposit

Shire of Cocos (Keeling) Islands
BSB: 066-001
Account: 1009 7340

Reference: You must quote your "**Assessment Number**" as written on your rate notice to ensure the payment can be identified



For all Rates enquiries please contact Sally Badlu - rates@cocos.wa.gov.au



BUDGET AND RATES 2024/25

The 2024/25 Annual Budget was adopted by Council at the Ordinary Council Meeting held on 26th June 2024. Provided in this booklet are budget highlights as well as important information

Where will the money come from?

REVENUE SOURCE (incl. Land Trusts Income)	Budget (\$)	% Revenue
Rates	524,569	4%
Fees & Charges	1,064,788	9%
Grants - FAGS	5,142,887	43%
Operating Grants & Contributions	518,115	4%
Capital Grants & Contributions	257,654	2%
Interest earnings	288,650	2%
Other (Reimbursements / Claims)	34,610	0%
Other - .cc income	4,000,000	34%
Opening Surplus brought forward	68,500	1%
	11,916,973	100%



Copy of the Shires 'Schedule of Fees & Charges' can be found on the Shire website:

<https://shire.cc>

Where will the budgeted money be spent?

Expenditure	Budget (\$)	% Revenue
Employee Costs	4,126,807	35%
Capital Projects	1,274,079	11%
Materials and Contracts	2,559,959	21%
Net Reserve Transfer	2,457,612	21%
Other - Land Trust Administration	949,752	8%
Insurance Expenses	183,004	2%
Other operating expenditure	260,500	2%
Utility Charges	67,370	1%
Principal portion of lease liability	12,908	0%
Interest expense	822	0%
Cost of asset disposal	24,160	0%
	11,916,973	100%



Major Projects, Services and Programs

Some of the major projects, services and programs that have been included in the 2024/25 Budget include:

Project/Initiative	Budget Allocation (\$)
Provision of Communication services to Islands	\$1,411,000
Plant Replacement	\$520,000
New Plant & Equip	\$164,000
Shire IT & Communications Equip renewals / upgrades	\$91,500
Road Reconstruction – Home Island	\$282,883
Kampong Rental Housing - Renewals	\$144,920
Azmie Zaitu Building – Re-roof	\$55,630
Home Island Depot Shed	\$51,442
Waste Management (excl. Off-Island disposal, excl. depreciation)	\$736,785
Off Island Disposal of Waste	\$239,600
Road Maintenance	\$290,068
Parks and Reserves (including Play-ground & BBQ) maintenance	\$868,227
Other Property Maintenance (Public halls, museum, toilets, beach shelters, Depot, cemetery)	\$589,317
Community Development, grants, events, programs & heritage	\$700,491
Boat Ramp Maintenance	\$62,454
Kampong & other housing maintenance	\$887,646
Land Trust Administration - Other	\$374,800

